



**Annual Report on CSR Activities**

1. **Brief outline of Company's Corporate Social Responsibility (CSR) Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:**

**Introduction**

The Policy outlines the Company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare and sustainable development of the community at large.

**Guiding Principles**

The core elements of CSR are the continuing commitment by business to ethical principles, protection of human rights and care for the environment, while improving the quality of life of all the stakeholders including the local community and society at large.

It is Company's conscious strategy to design and implement social investments / CSR programs, by enriching value chains that encompass the disadvantaged sections of society, especially those residing in rural India, through economic empowerment based on grass-root capacity building.

This Policy shall apply to all CSR initiatives and activities taken up for the benefit of different segments of the society, especially the deprived, under privileged and differently abled persons.

**CSR Policy**

CSR Committee at its meeting held on 13 January 2015, framed a CSR Policy and the same was adopted by the Board.

The CSR Policy provides an overview of the projects or programmes, which are proposed to be undertaken by the Company in the coming years.

Full text of the CSR Policy is placed on <https://www.bajajauto.com/MSL-html/html/images/pdf/Corporate-Social-Responsibility-Policy.pdf>

2. **Composition of CSR Committee:**

The Corporate Social Responsibility Committee of the Board of Directors of the Company consists of following members:

Yogesh J. Shah - Chairman	Independent Director
Sanjiv Bajaj - Member	Non-Independent Director
Vishwanath L. Rajale – Member*	Non-Independent Director

\*V.L. Rajale was appointed as a member of the Committee, w.e.f. 18 July 2017, in place of Sadashiv S. Survase, who had resigned from the Board w.e.f. 7 June 2017.

During the year under review, the Committee met once on 29 January 2018.

3. Average Net Profits of the Company for the last three financial years, preceding 2017-18 : ₹ **638.00 lakh**
4. Prescribed CSR expenditure (2% of the amount as in item 3 above) : ₹ **12.76 lakh**
5. Details of CSR amount spent during the financial year:
- (a) Total amount spent during the financial year : ₹ **12.00 lakh**
- (b) Amount paid after confirmation of installation process by implementing agency on 15 May 2018 : ₹ **1.00 lakh**

(c) Manner in which the amount spent during the financial year is detailed below:-

Sr. No.	Name/ Details of the implementing agency	CSR Project/ Activity identified	Sector in which the project is covered	Location of Project/ programme (Local area or State/District)	Amount outlay/ approved (₹ in Lakh)	Amount spent direct/ overheads (₹ in Lakh)	Cumulative Expenditure upto 2017-18 (₹ in Lakh)
1.	M/s. Maharshi Karve Stree Shikshan Sanstha, Satara	Digital Classroom for Kanyashala, Satara	Education	Satara	13.00	12.00	12.00

Notes:

1. The amount mentioned above as spent relate to amount spent through implementing agency.
2. Amount paid after confirmation of installation process by implementing agency on 15 May 2018 : ₹ 1.00 lakh
3. There is no expenditure on overheads in the above.

**6. In case the Company fails to spend the 2% of the Average Net Profit (INR) of the last 3 financial years, the reasons for not spending the amount shall be stated in the Board report**

As per the Company's CSR policy, CSR expenditure is given on project basis and payments are made at appropriate intervals, after confirming the progress of implementation.

The shortfall of ₹ 0.76 lakh during the year arose as the project for which CSR expenditure was made, was still ongoing as on 31 March 2018. This shortfall has been more than made good subsequently in May 2018 by a contribution of ₹ 1 lakh to Maharshi Karve Stree Shikshan Sanstha, Satara. The mandatory CSR expenditure for 2018-19 is proposed to be kept over and above the said amount of ₹ 1 lakh made after 31 March 2018, for the year 2017-18.

**7. Responsibility statement of the CSR Committee that the implementation and monitoring of the CSR policy is in compliance with the CSR objectives and policy of the Company.**

The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and policy of the Company.

Sd/-  
R.D. Haware  
Chief Executive Officer

Sd/-  
Yogesh J. Shah  
Chairman of CSR Committee